

EXHIBIT

9

DATE

2/20/12

HB

3

Amendments to House Bill No. 3  
1st Reading Copy

Requested by Representative Ryan Osmundson

For the House Appropriations Committee

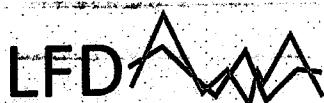
Prepared by Julie Johnson  
February 19, 2013 (4:16pm)

1. Page 2, line 1.

**Strike:** "\$26,800,000"

**Insert:** "\$13,400,000"

- END -



Montana Legislative Fiscal Division

[www.leg.mt.gov/css/fiscal](http://www.leg.mt.gov/css/fiscal)

Projected Changes in Revenue, Expenses, and Reserves

For the Period Ending June 30th

General Liability Insurance Program

	FY 2012	FY 2013	FY 2014	FY 2015
Gross Premiums Written	\$6,750,000	\$6,750,000	\$8,100,000	\$8,100,000
<b>Net Premium Earned</b>	<b>6,750,000</b>	<b>6,750,000</b>	<b>8,100,000</b>	<b>8,100,000</b>
Losses Paid	29,228,129	1,719,465	1,675,561	1,665,531
Loss Expense Paid	1,654,319	2,086,471	2,086,471	2,086,471
Operations	1,018,493	1,045,614	1,045,614	1,045,614
Commercial Insurance Premiums	215,438	215,438	365,438	365,438
<b>Total Losses and Expenses</b>	<b>32,116,379</b>	<b>5,066,988</b>	<b>5,173,084</b>	<b>5,163,054</b>
<b>Net Income (Loss) Before Investments</b>	<b>(25,366,379)</b>	<b>1,683,012</b>	<b>2,926,916</b>	<b>2,936,946</b>
Net Investment Income Earned	16,151	3,751	3,689	3,689
Insurance Recoveries	0	1,037	1,037	1,037
<b>Net Income (Loss)</b>	<b>(25,350,228)</b>	<b>1,687,800</b>	<b>2,931,642</b>	<b>2,941,672</b>
Prior Year Assets	27,403,223	302,995	240,795	8,822,437
<b>Total Assets Before Transfers</b>	<b>2,052,995</b>	<b>1,990,795</b>	<b>3,172,437</b>	<b>11,764,109</b>
Transfers In (Out)	(1,750,000)	(1,750,000)	(7,750,000)	0
Transfers In (Out) Libby Asbestos Settlement	0	0	0	0
<b>Total Assets Before Loans or Appropriations</b>	<b>302,995</b>	<b>240,795</b>	<b>(4,577,563)</b>	<b>11,764,109</b>
General Fund Transfer	0	0	13,400,000	0
Aggretage Write-Ins	0	0	0	0
<b>Total Assets</b>	<b>302,995</b>	<b>240,795</b>	<b>8,822,437</b>	<b>11,764,109</b>
Non-Claim Liabilites	661,199	661,199	661,199	661,199
Claims Liabilites	15,088,253	16,158,957	17,234,888	18,238,636
<b>Total Liabilites</b>	<b>15,749,452</b>	<b>16,820,156</b>	<b>17,896,087</b>	<b>18,899,835</b>
<b>Reserves</b>	<b>(15,446,457)</b>	<b>(16,579,361)</b>	<b>(9,073,650)</b>	<b>(7,135,726)</b>